HB397
Amendments

HB039701.akj

This amendment requested by Rep. Hoven places a financial means cap on the tax credit. The cap is subject to inflation factor determined by the CPI.

For an individual whose household income is $75,000 or more but less than $97,000, the amount of the credit is equal to the credit calculated under this section multiplied by the decimal equivalent of a percentage figure according to the following table:

Household Income	Percentage of credit allowed
$75,000 - $86,000	50%
$86,001 - $96,999	25%
$97,000 or more	0%

HB397
Amendments

HB039702.adw

This amendment requested by Rep. Knox

1, 2, 3, 4, 5, 7, 8, 9, 10 and 11. Change education expense to tuition expense and dependent child to eligible student.

6. Limits one tax credit per eligible student.

12. Excludes home school students as eligible for a tax credit.

13. Defines Eligible Student and Qualified School or Program.

14, 15 and 16. Makes the "intent to claim tax credit form" available electronically and requires the form to be filed with the residents County Superintendent of schools.

17, 18, 19 and 20. The students who are reported on the "intent to claim tax credit form" are removed from the public school ANB calculations.

21. Amends the current code pertaining to the counting of ANB removing the students who are reported on the "intent to claim tax credit form". Subsection (b) allows small schools (K-8 schools with 236 students or less and 9-12 grade High School schools of 200 or less) to be kept whole by continuing to count the student(s) who remain residents of the district and transfer to a qualified school or program using a tax credit.

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Amendments

HB039702.akj

This amendment requested by Rep. Knox requires each qualified school or program to file an information return to the department concerning the tuition tax credit. The return must show the amount of the tuition paid by an individual for each eligible student and must include the individual's name, address, and social security number or taxpayer identification number. The qualified school or program shall provide the return to the individual making the tuition payment. The return must be made under rules adopted by the department and in the form and manner prescribed by the department.

With this amendment he is attempting to reduce the cost to the Department of Revenue identified in #15 page 3 of the fiscal note.

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Amendments

HB039703.akj

This amendment requested by Rep. Knox establishes a limit of one tuition tax credit per eligible student.